

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER
SUB- SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE
BOMBAY PUBLIC TRUST ACT

Name of the Public Trust:

**LOKHIT COLLEGE OF PHYSICAL EDUCATION,
YAVATMAL**

For the year ending:

31.03.2022

Registration No. F-

- | | | |
|----|--|------|
| a) | Whether accounts are maintained regularly and in accordance with the provisions of the act and the rules. | Yes |
| b) | Whether receipts and disbursements are properly and correctly shown in accounts ? | Yes |
| c) | Whether the cash balance and voucher are in the custody of the manager or trustee on the date of audit wherein agreement with the accounts ? | Yes |
| d) | Whether all deeds, accounts, vouchers or other documents or record required | Yes |
| e) | Whether a Register of movable and immovable properties is properly maintained, the charges there in are communicated from time to time to the regional office, and defects and inaccuracies mentioned in the previous audit report have been duly complied with. | |
| f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him. | Yes, |
| g) | Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust. | No. |
| h) | The amounts of outstandings for more than one year and the amounts written off if any. | No. |
| i) | Whether the tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-. | Yes. |
| j) | Whether any money of the public trust has been invested contrary to the provision of sec.35. | No. |
| k) | Alienation if any, immovable property contrary to the provision of sec.36. | Nil. |
| l) | All cases of irregular or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other person while in the management of the trust. | Nil. |
| m) | Whether the budget has been filed in the form provided by rule 16A | Yes. |
| n) | Whether the maximum and minimum number of trustees is maintained. | Yes. |
| o) | Whether the meetings are held regularly as provided in such instrument. | Yes. |
| p) | Whether the minute books of the proceedings of the meeting is maintained. | Yes. |
| q) | Whether any of the trustees has any interest in the investment of the trust. | No. |
| r) | Whether any of the trustees is debtors or creditor of the trust. | No. |
| s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period. | Yes. |
| t) | Any special matter to be reported to bring to the notice of the Deputy/Asstt Charity Commissioner. | Nil. |

Place : YAVATMAL
Dated : 22/10/2022



Chartered Accountants.

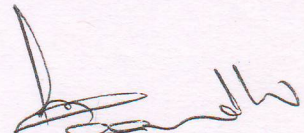
LOKHIT COLLEGE OF PHYSICAL EDUCATION, YAVATMAL
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
BY,		TO,	
Opening Balance :		Salary Paid to Staff :	
Cash in hand	8362.00	Teaching Staff	685000.00
BOI Bank Pri.&Sec.9355	59588.42	Non Teaching Staff	180000.00
BOI Bank Secretaru 9624	5546.58		865000.00
		Part Time Teacher :	120000.00
Interest Received :		Contingencies :	
On Bank Saving A/c	9792.00	Stationery Exp.	5530.00
		Audit Fees	1500.00
		Bank Commission	5.32
Loan & Advnces :		Electric Bill	2460.00
Loan From Secretary	69972.00	Misc. Exp.	19050.00
			28545.32
Fees From Student :		Track Suit	137000.00
	3017000.00	Sports Material	183340.00
		Uni.Fees	424200.00
			744540.00
		Liabrary Books	170550.00
		Closing Balance :	
		Cash in hand	3904.00
		BOI Bank Pri.&Sec.9355	1232013.10
		BOI Bank Secretaru 9624	5708.58
			1241625.68
Total Rs.,	3170261.00	Total Rs.,	3170261.00

As extracted from books of account produced before us.

0.00

Place : Yavatmal
Date : 22-10-2022


Chartered Accountants



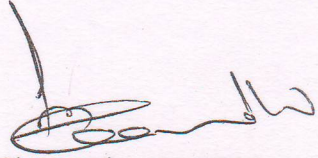
LOKHIT COLLEGE OF PHYSICAL EDUCATION, YAVATMAL
INCOME & EXPENDITURE A/C FOR THE ENDED 31ST MARCH 2022

EXPENDITURE		AMOUNT	INCOME		AMOUNT
BY,			TO,		
<u>Salary Paid to Staff :</u>			<u>Interest Received :</u>		
Teaching Staff	685000.00		On Bank Saving A/c	9792.00	9792.00
Non Teaching Staff	180000.00	865000.00			
			<u>Fees From Student :</u>		3017000.00
Part Time Teacher :		120000.00			
<u>Contingencies :</u>					
Stationery Exp.	5530.00				
Audit Fees	1500.00				
Bank Commission	5.32				
Electric Bill	2460.00				
Misc. Exp.	19050.00	28545.32			
Track Suit	137000.00				
Sports Material	183340.00				
Uni.Fees	424200.00	744540.00			
<u>Surplus for the Year</u>		1268706.68	<u>Deficit of the year :</u>		
Total Rs.,		3026792.00	Total Rs.,		3026792.00

As extracted from books of account produced before us.

0.00

Place : Yavatmal
Date : 22-10-2022


Chartered Accountants




LOKHIT COLLEGE OF PHYSICAL EDUCATION, YAVATMAL
BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Cotpus Fund :		0.00	Fixed Assets :		
			Immovable Properties Land		630016.00
Reserves & Advances :			Movable Assets :		
University Building Reserve		63501.00	Books	486427.5	
			Health Centre	339095.44	
Temporary Advances :			Collage Bus	400000.00	
As Per Last Balance Sheet		5260573.25	Furniture	351618.00	
			Sports Material	515574.00	2092714.94
Outstanding Liabilities :			Investment & Deposite :		
Payable to University	195.00		FDR with bank		800000.00
Creditors	659776.80				
Scholarship Payable	12084.00	672055.80	Income & Expenditure A/C :		
			As Per Last B/Sheet	2500480.11	
			Less : Surplus for the year	1268706.68	1231773.43
			Cash In Hand :		
			Cash in hand	3904.00	
			BOI Bank Pri.&Sec.9355	1232013.10	
			BOI Bank Secretaru 9624	5708.58	1241625.68
Total Rs.,		5996130.05	Total Rs.,		5996130.05
					0.00

As extracted from books of account produced before us.

Place : Yavatmal
Date : 22-10-2022


Chartered Accountants



The Bombay Public Trusts Act 1950.

Schedule IX C
(Vide Rule 32)

Statement of Income liable to contribution for the year ending

31.03.2022

Name of the Public Trust:

**LOKHIT COLLEGE OF PHYSICAL EDUCATION,
YAVATMAL**

	Amount	Amount
I) Income as shown in the Income & Expenditure account (Schedule IX)		3026792.00
II) Items not chargeable to contribution under Section 58 and Rule 32:		
i) Donations received from other Public Trusts and Dharmadas.	-	
ii) Grants received from Government and Local authorities.	-	
iii) Interest on Sinking or Depreciation Fund.		
iv) Amount spent for the purpose of secular education.	1758085.32	
v) Amount spent for the purpose of medical relief.	-	
vi) Amount spent for the purpose of Social Activities	-	
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	-	
viii) Deductions out of income from lands used for agricultural purposes.	-	
(a) Land Revenue and local Fund Cess		
(b) Rent payable to superior landlord.		
(c) Cost of production, if lands are cultivated by trust.		
ix) Deductions out of income from lands used for non agricultural purposes.	-	
(a) Assessment cesses and other Govt. or Municipal Taxes.		
(b) Ground rent payable to superior landlord.		
(c) Insurance Premium / Repairs 10 %		
(d) Cost of collection at 4 % of gross rent of buildings let out.		
x) Cost of collection of income or receipts from securities, stocks etc, at 1 % of such income.	-	
xi) Deductions on account of repairs in respect of buildings not estimated gross annual rent.	-	
	Gross annual Income chargeable to contribution	12,68,706.68

Certified that while claiming deductions admissible under the above Schedule that Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the schedule which have effect of double - deduction.

Place : YAVATMAL
Dated : 22/10/2022

Chartered Accountants



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BOI Bank Secretaru 9624	5546.58		865000.00
		Part Time Teacher :	120000.00
	73497.00		
		Contingencies :	
Interest Received :		Stationery Exp.	5530.00
On Bank Saving A/c	9792.00	Audit Fees	1500.00
		Bank Commission	5.32
	9792.00	Electric Bill	2460.00
Loan & Advnces :		Misc. Exp.	19050.00
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Total Rs.,		3026792.00	Total Rs.,		3026792.00

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LOKHIT COLLEGE OF PHYSICAL EDUCATION, YAVATMAL
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Payable to University	195.00	FDR with bank	800000.00
Creditors	659776.80		
Scholarship Payable	12084.00	Income & Expenditure A/C :	
	672055.80	As Per Last B/Sheet	2500480.11
		Less : Surplus for the year	1268706.68
		Cash In Hand :	
		Cash in hand	3904.00
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